



# CHICAGO TITLE LAND TRUST COMPANY

## Suggested Beneficial Interest Designations

### 1. **SINGLE BENEFICIARY - NO CONTINGENT**

JOHN DOE, the whole thereof, with full power to assign any or all right, title or interest herein or otherwise to dispose of any or all of them.

### 2. **SINGLE BENEFICIARY - ONE CONTINGENT**

JOHN DOE, the whole thereof, with full power to assign any or all right, title or interest herein or otherwise to dispose of any or all of them. In the event of the death of said JOHN DOE during the existence of this trust, all such right, title or interest not previously assigned or otherwise disposed of shall vest in MARY SMITH, his sister, if she be then living.

### 3. **SINGLE BENEFICIARY - ONE CONTINGENT, THEN TO DESCENDANTS PER STIRPES**

JOHN DOE, the whole thereof, with full power to assign any or all right, title or interest herein or otherwise to dispose of any or all of them. In the event of the death of said JOHN DOE during the existence of this trust, all such right, title or interest not previously assigned or otherwise disposed of shall vest in MARY DOE, his wife. Provided further that should MARY DOE not survive JOHN DOE, all right, title or interest not previously assigned or otherwise disposed of shall vest equally in the then living children of JOHN DOE and MARY DOE and in the issue of any deceased child, per stirpes and not per capita.

### 4. **SINGLE BENEFICIARY - ONE CONTINGENT, THEN TO TWO SECOND CONTINGENTS AS TO A 1/2 INTEREST**

JOHN DOE, the whole thereof, with full power to assign any or all right, title or interest herein or otherwise to dispose of any or all of them. In the event of the death of said JOHN DOE during the existence of this trust, all such right, title or interest not previously assigned or otherwise disposed of shall vest in MARY SMITH, his sister. Provided further that should MARY SMITH not survive JOHN DOE, all right, title or interest not previously assigned or otherwise disposed of shall vest in the following manner:

AN UNDIVIDED 1/2 INTEREST IN: WILLIAM SMITH (nephew of John Doe), if he be then living;

AN UNDIVIDED 1/2 INTEREST IN: ELIZABETH SMITH (niece of John Doe), if she be then living.

### 5. **BENEFICIARIES AS TENANTS IN COMMON**

AN UNDIVIDED 1/2 INTEREST IN: JOHN DOE;

AN UNDIVIDED 1/2 INTEREST IN: MARY DOE.

### 6. **BENEFICIARIES AS JOINT TENANTS**

JOHN DOE and MARY DOE, his wife, as joint tenants with right of survivorship and not as tenants in common.

### 7. **BENEFICIARIES AS JOINT TENANTS - THEN TO NAMED PARTIES PER STIRPES**

JOHN DOE and MARY DOE, his wife, as joint tenants with right of survivorship and not as tenants in common. In the event of the death of the survivor of JOHN DOE and MARY DOE during the existence of this trust, all such right, title or interest not previously assigned or otherwise disposed of shall vest equally in ALFRED DOE, BETTY DOE and PETE DOE if living and in their issue if they be then deceased, per stirpes and not per capita.

### 8. **BENEFICIARIES AS JOINT TENANTS - THEN TO DESCENDANTS PER STIRPES**

JOHN DOE and MARY DOE, his wife, as joint tenants with right of survivorship and not as tenants in common. In the event of the death of the survivor of JOHN DOE and MARY DOE during the existence of this trust, all such right, title or interest not previously assigned or otherwise disposed of shall vest equally in the then living children of JOHN DOE and MARY DOE and in the issue of any deceased child, per stirpes and not per capita.

**9. SINGLE BENEFICIARY - SUBJECT TO LIFE ESTATE**

JOHN DOE, the whole thereof, with full power to assign any or all right, title or interest herein or otherwise to dispose of any or all of them. SUBJECT TO: Life Estate in MARIE DOE, his mother.

**10. SINGLE BENEFICIARY - TWO CONTINGENTS AS TO A 1/2 INTEREST SUBJECT TO LIFE ESTATE**

JOHN DOE, the whole thereof, with full power to assign any or all right, title or interest herein or otherwise to dispose of any or all of them. In the event of the death of said JOHN DOE during the existence of this trust, all such right, title or interest not previously assigned or otherwise disposed of shall vest in the following manner:

AN UNDIVIDED 1/2 INTEREST IN: WILLIAM SMITH (nephew of John Doe), if he be then living.

SUBJECT TO: Life Estate in MARIE DOE (mother of JOHN DOE).

AN UNDIVIDED 1/2 INTEREST IN: ELIZABETH SMITH (niece of John Doe), if she be then living.

SUBJECT TO: Life Estate in MARIE DOE (mother of JOHN DOE).

**11. CORPORATION AS A BENEFICIARY**

ABC CORPORATION, an Illinois corporation, the whole thereof, with full power to assign any or all right, title or interest herein or otherwise to dispose of any or all of them.

(A Corporate Resolution by the board of directors is required so we may know which officers are empowered to act for the corporation. See our form "*Corporate Resolutions*")

**12. PARTNERSHIP AS A BENEFICIARY**

COHE & MILLMAN, an Illinois general partnership, the whole thereof, with full power to assign any or all right, title or interest herein or otherwise to dispose of any or all of them.

(Our form "*Partnership Certification*" and, if applicable, a copy of the filed Limited Partnership Agreement should be submitted to us before we accept the trust, so we may know which partners have the authority to act on behalf of the partnership).

**13. JOINT VENTURE AS A BENEFICIARY**

HARRELSON DEVELOPMENT, a joint venture, consisting of Olympic Corporation and John Harrelson as joint venturers.

(All participants in the joint venture should sign the trust agreement and meet the basic requirements, i.e. a corporate joint venture should furnish us with corporate resolutions, etc.)

**14. CUSTODIAN UNDER UNIFORM TRANSFERS TO MINORS ACT**

MARY SMITH, as custodian for BEVERLY SMITH, a minor, under the Illinois Uniform Transfers to Minors Act.

**15. TENANCY BY THE ENTIRETY**

JOHN DOE and MARY DOE, his wife, not as joint tenants with rights of survivorship and not as tenants in common, but as tenants by the entirety.

(Please also complete "*Tenants by the Entirety Affidavit*")